



Exploring BC's Prolific Golden Triangle

CORPORATE PRESENTATION November 2023

TSX

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QUALITY ASSOURANCE/QUALITY CONTROL

The technical information in this presentation has been prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101, and reviewed by the Company's qualified person, Andrew Wilkins, B.Sc., P.Geo.,

DRILLING IN 2023 INTERSECT PORPHYRY COPPER MINERALIZATION



AN IMPORTANT DISCOVERY!

Assays pending





DOK2023-03

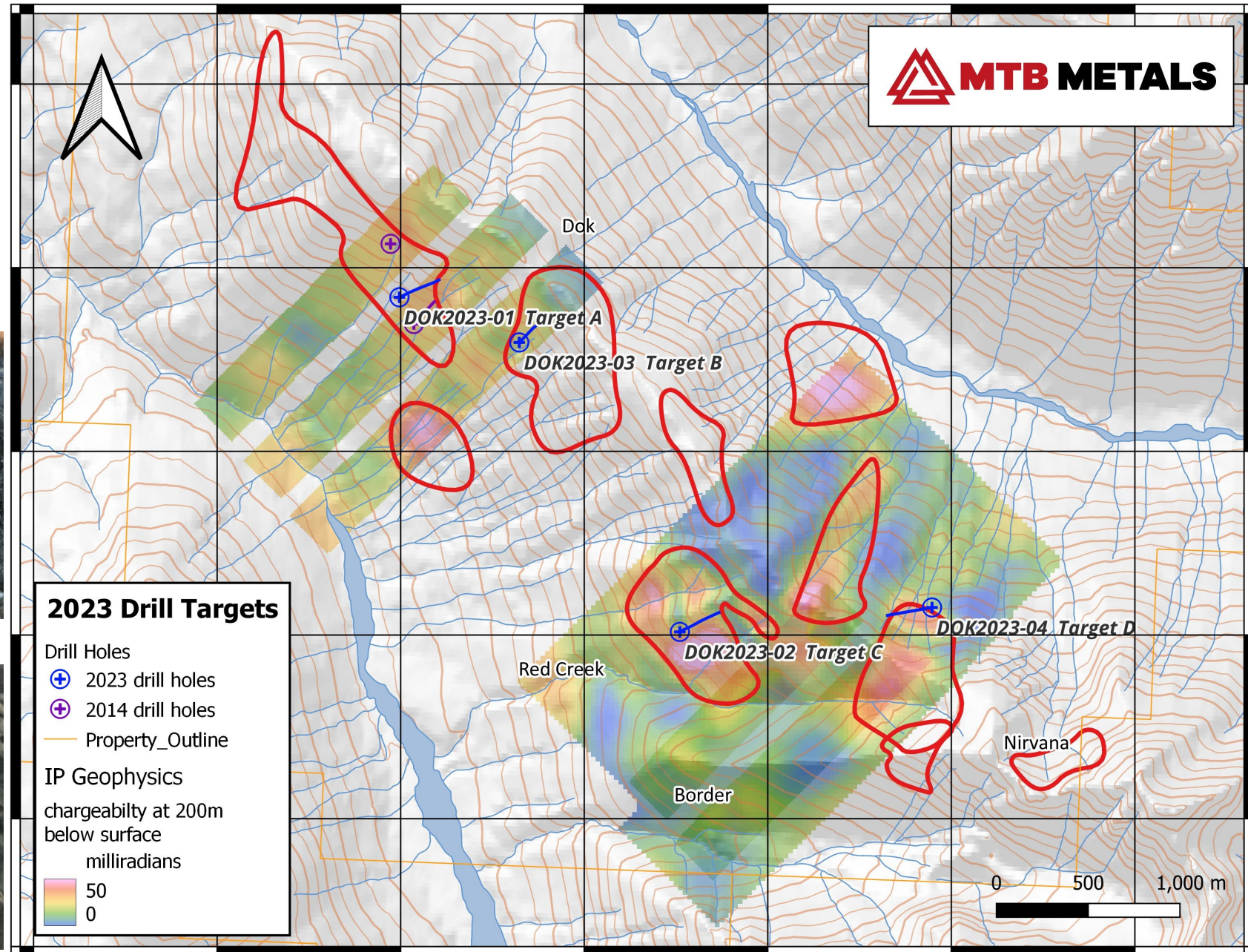
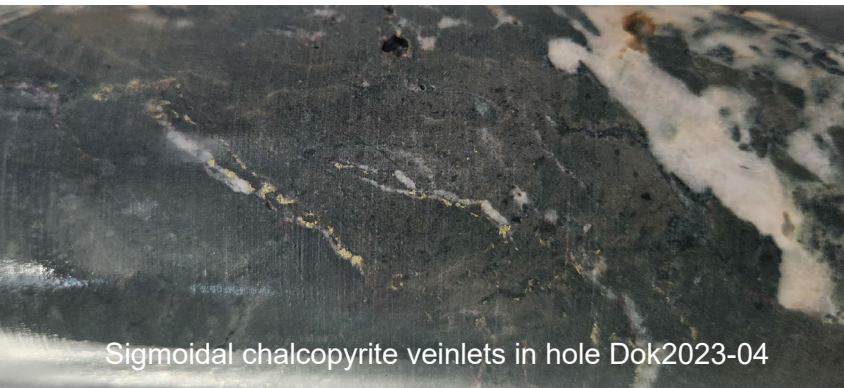
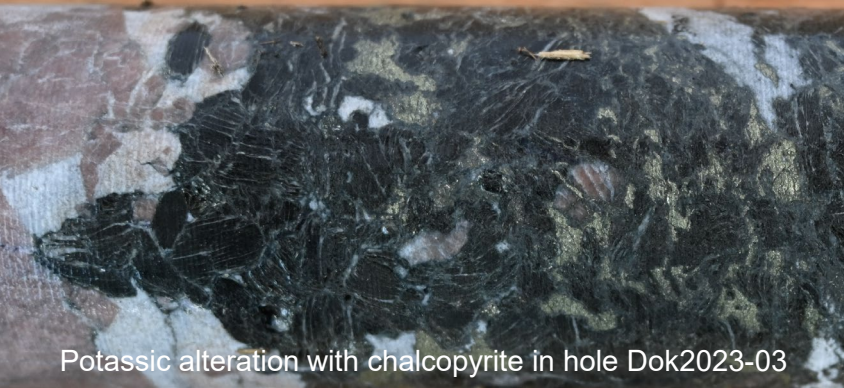


DOK2023-01

2023 DRILLING

2023 DRILLING

- 4 holes test 4 individual targets
- All 4 holes confirmed porphyry style mineralization and alteration
- Demonstrates large-scale potential: 3 km mineralized trend



TARGET SELECTION CRITERIA

OVER THE LAST 3 YEARS, THE MTB TEAM HAS BEEN METHODICAL & SYSTEMATIC, WHILE USING MULTIPLE ADVANCED GEOSCIENCE TOOLS

- Within an IP chargeability anomaly ✓
- Proximity to a magnetic high ✓
- Elevated copper in soils ✓
- Elevated copper in rocks ✓
- Proximity to intrusions ✓
- Presence of phyllic or potassic alteration ✓

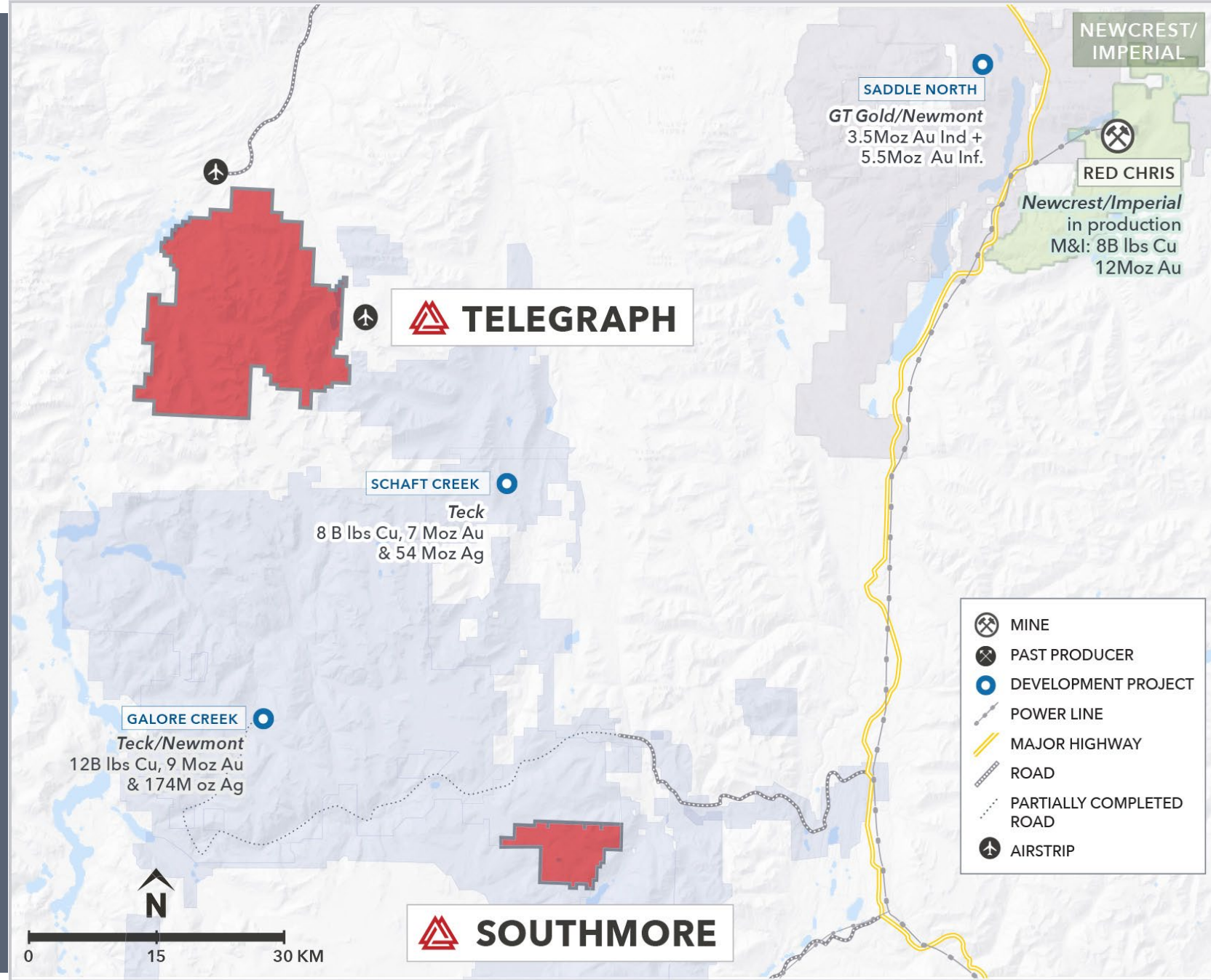
SUCCESS IN THE FIRST DRILL HOLES VALIDATES THE APPROACH



The camp is road accessible and hosted up to 30 people.

TELEGRAPH PROJECT

- Porphyry copper-gold target proximal to 4 porphyry deposits being developed by majors
- The same geological setting as the neighbouring porphyries
- Compelling evidence of fertile copper-gold porphyry systems



REGIONAL AND DISTRICT SCALE

TELEGRAPH HAS ALL THE CHARACTERISTICS TO HOST LARGE SCALE PORPHYRY DEPOSITS *

- Shelf-carbonate terranes ✓
- Mafic volcanics or intrusions ✓
- Impermeable units (massive limestones, phyllite) ✓
- Contractional arc segments – telescoping, hypogene enrichment ✓

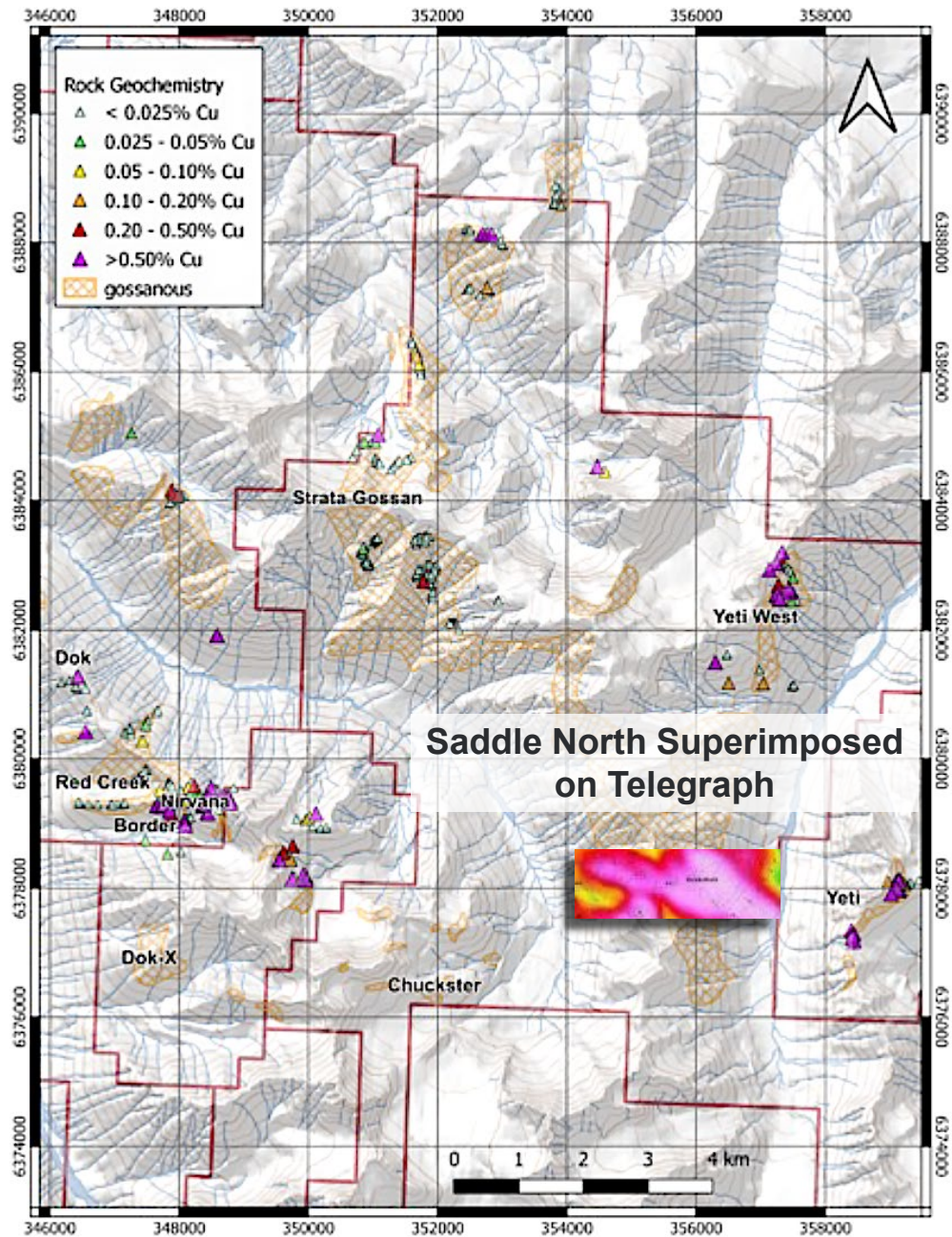
** List of characteristics from Richard Sillitoe, August 2023*



TELEGRAPH VS SADDLE NORTH

Newmont, in 2021, bought GT Gold for \$420 million to acquire the Saddle North deposit

Saddle North – “Footprint” at same scale as Telegraph



Tatogga Project Saddle North for Combined Mining Methods

Material Type	Category	Tonnes (Mt)	Average Grade					Contained Metal				
			Cu (%)	Au (g/t)	Ag (g/t)	NSR (\$/t)	CuEq (%)	Cu (M lb)	Au (koz)	Ag (koz)	NSR \$M	CuEq (M lb)
Total	Indicated	298	0.28	0.36	0.8	33.83	0.47	1,809	3,471	7,580	10,081	3,088
	Inferred	543	0.25	0.31	0.7	30.03	0.42	2,982	5,455	11,640	16,301	4,992

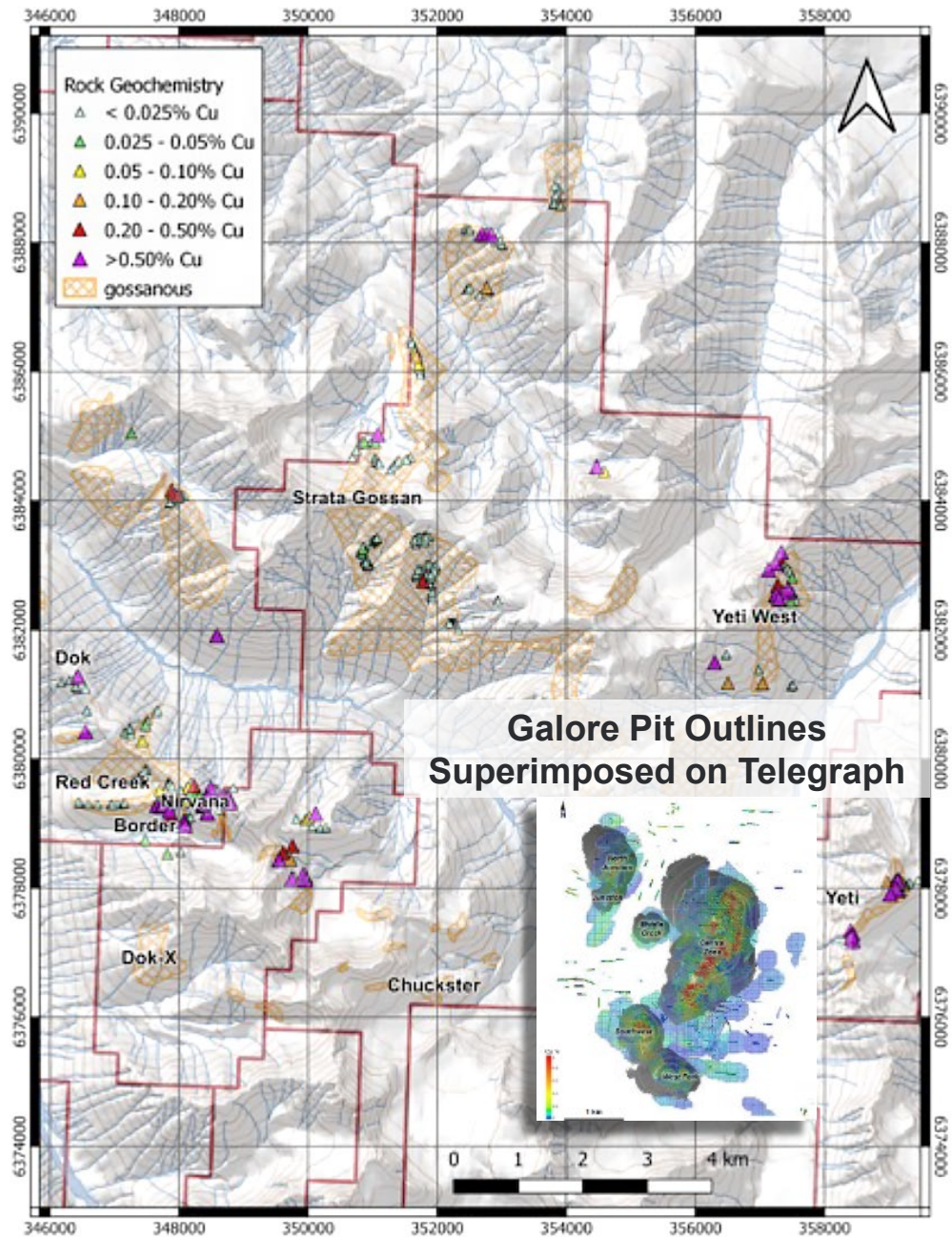


Potassic alteration with chalcopyrite mineralization in hole Dok2023-03

TELEGRAPH VS GALORE CREEK

The 1.2 billion tonne Galore Creek deposit at the same scale as the Telegraph Property

Newmont and Teck are advancing Galore Creek toward development

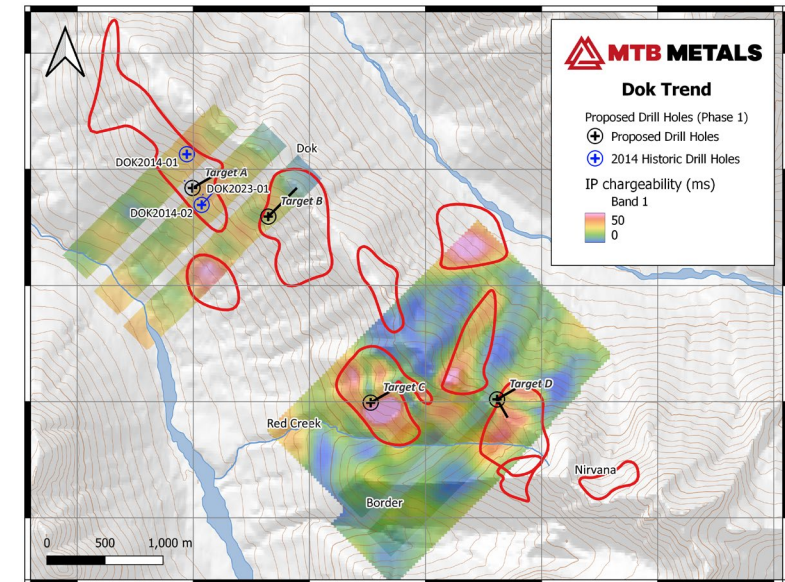
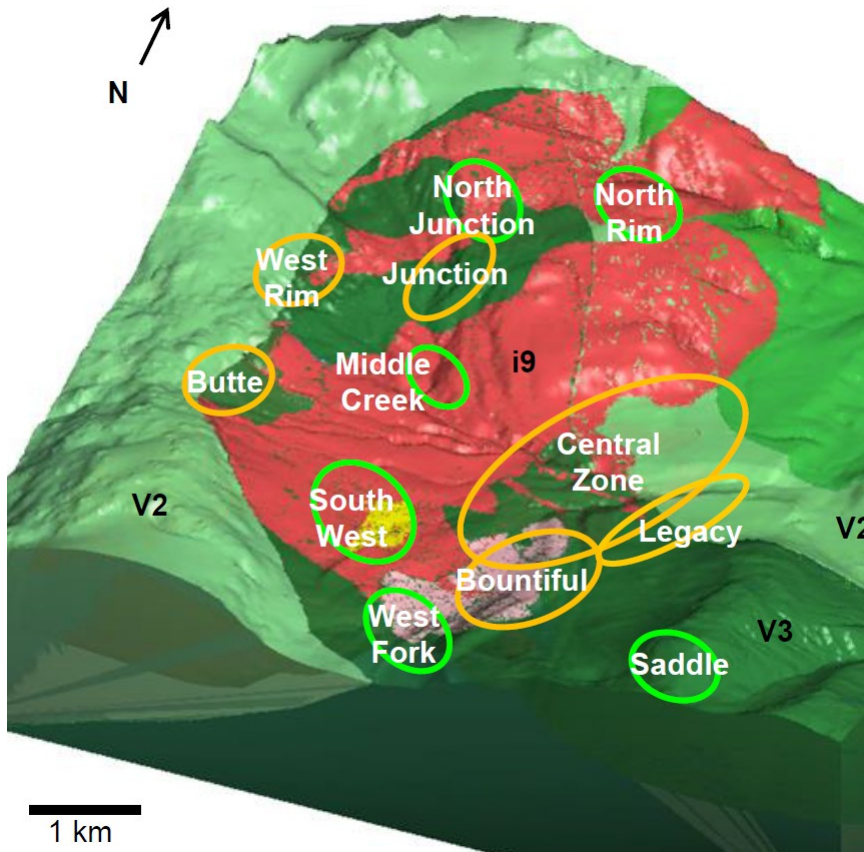


Sample from DK2023-002 showing a zone of intense sulphide stockwork. 164.55 is a Terraspec (SWIR) sample location.

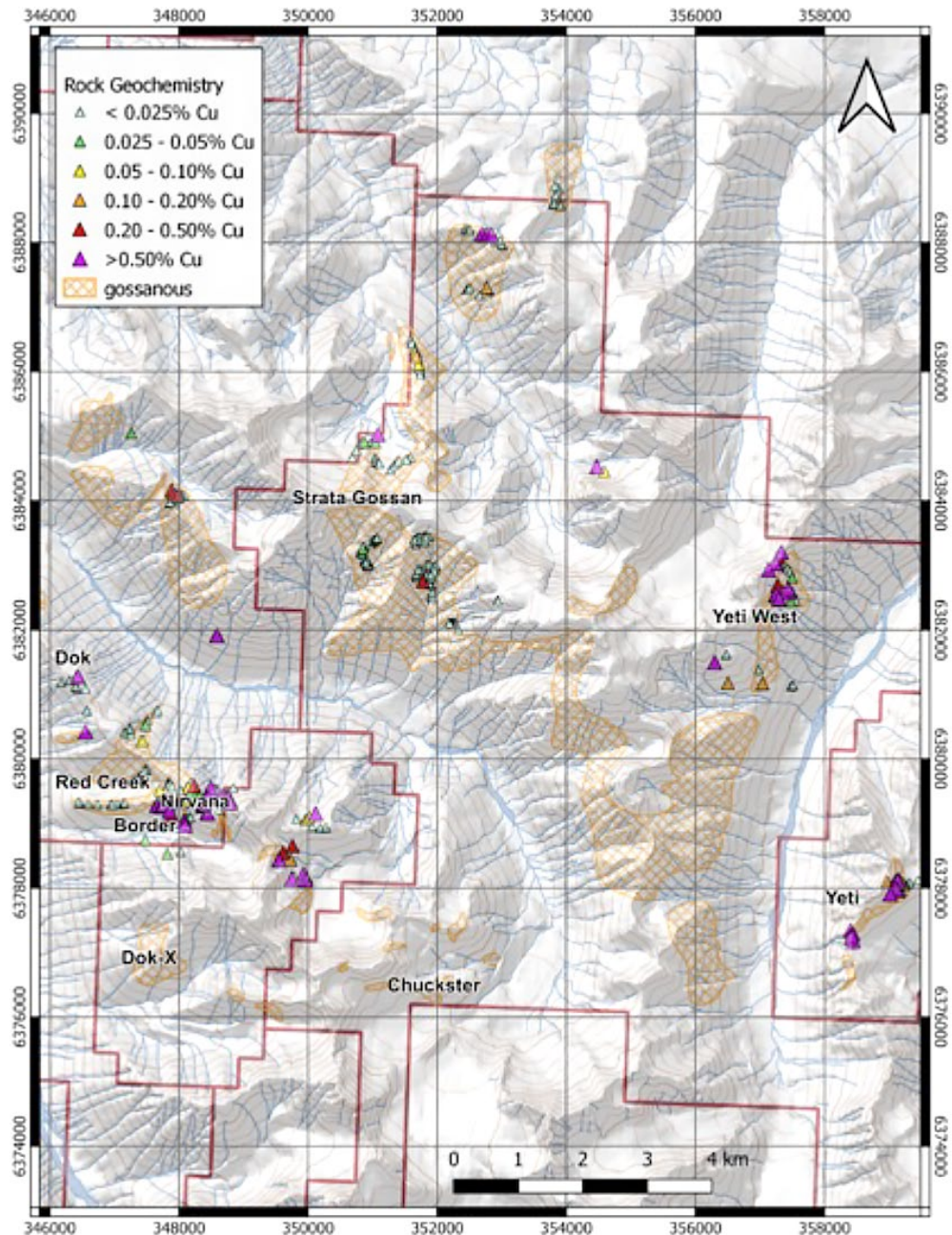
Telegraph Drill Results: Interpretation

At Galore, 12 deposits host 1.2 billion tonnes (Measured & Indicated resource)

Drilling at Telegraph has identified 3 kilometres of porphyry alteration and mineralization.

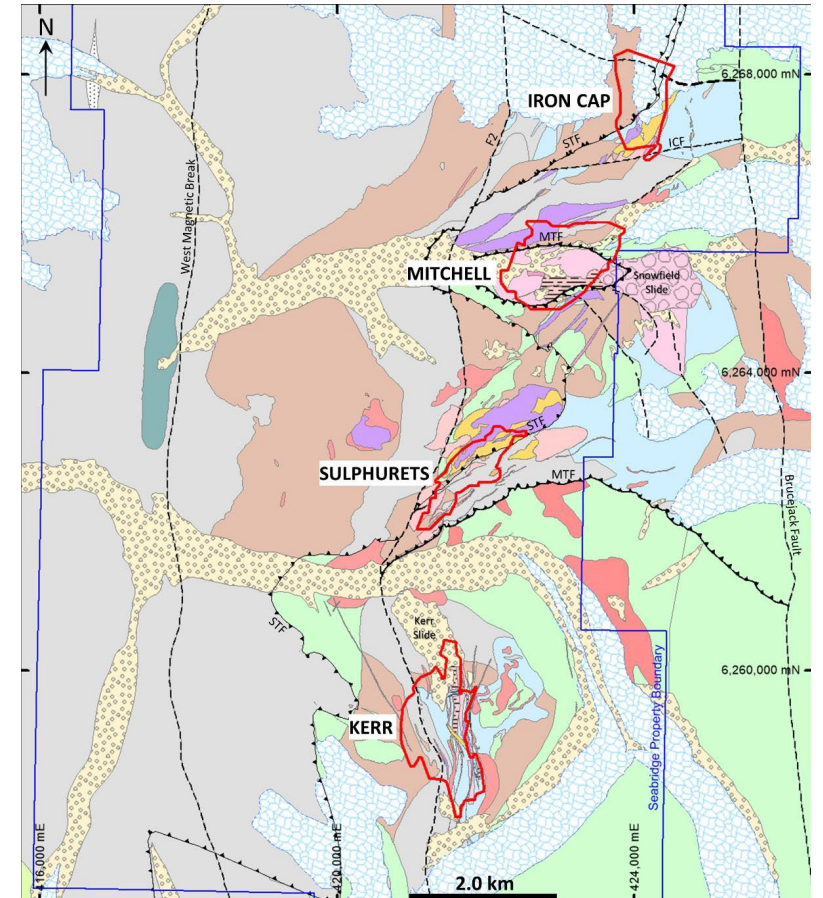


The red outlines represent target areas, based on an alignment of multiple factors, including geophysics and geochemistry.



TELEGRAPH VS KSM

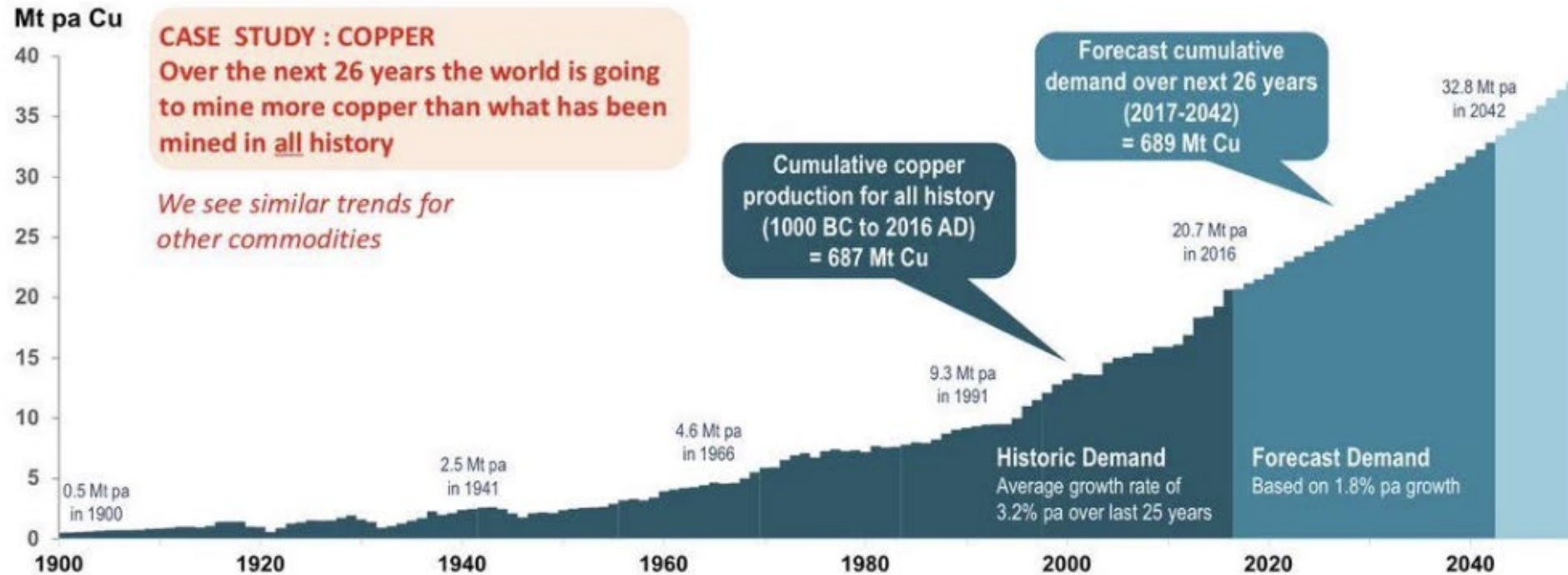
The footprint of the giant KSM deposit compared to the mineralized area at Telegraph.



KSM	Gold (million oz)	Silver (million oz)	Copper (Billion lbs)
Proven and Probable Reserves	54	160	7
Measured & Indicated & Inferred	154	800	53

THE WORLD NEEDS NEW COPPER DEPOSITS!

Primary copper production for World: 1900-2050



Source: MinEx Consulting © June 2017 based on historical data from USGS and the Australian Department of Industry

THE MAJORS WILL CONTINUE TO BUY JUNIORS THAT MAKE COPPER DISCOVERIES

ALASKA

GOLDEN TRIANGLE IS EMERGING AS A GLOBALLY IMPORTANT MINING REGION

\$5 BILLION INVESTED BY MAJORS IN PAST 3 YEARS

**NEWMONT SET TO FURTHER INCREASE ITS POSITION
WITH THE NEWCREST MERGER**



BC

- Excellent infrastructure: cheap hydropower, roads, port
- 2 operating mines
- Highly supportive provincial government
- Other majors looking for a way to get involved
- Also emerging as an important copper region

MTB is a Leading Explorer in the Golden Triangle



BUSINESS MODEL

AT LEAST REPLICATE THE SUCCESS OF GT GOLD:

- Bought by Newmont for \$420 million.
- Porphyry deposit in the same area.

MTB secondary projects to be spun out.

Advance Telegraph to takeover stage.

MTB's current value is 3% of GT Gold's takeover value.



CAPITAL STRUCTURE

TSX-V: MTB

Share Price	\$0.13
Issued & Outstanding	113M
Fully Diluted	160M
Market Cap.	\$13M

Insider Ownership 30%

www.mtb-metals.com



TEAM

MANAGEMENT

LAWRENCE ROULSTON, *President, CEO, director*

- 40 years mining industry experience
- Investment management / analyst experience and former newsletter editor
- Started with a major, then worked as an executive with mid-sized and junior companies

LUCIA THENY, M.Sc., *VP Exploration*

- Worldwide experience - structural and economic geologist with experience in base and precious metal exploration – majority of career focused in BC's Golden Triangle
- Experience with several deposit types including SEDEX, porphyry, epithermal, skarn, sediment hosted, intrusion related and volcanogenic hosted massive sulphide (VHMS)

WINNIE WONG, *CFO*

- Chief Financial Officer and Director of select mining industry companies
- Chartered Professional Accountant and CA
- Qualified while working with Deloitte

TECHNICAL ADVISORY BOARD

DUSTY NICOL joined MTB as a Director in October 2021. Dusty has 45 years of worldwide experience in gold exploration and mining and has designed and managed successful gold exploration programs around the world. (See News Release October 12, 2021.)

BRUCE GEMMELL is a sought-after industry consultant and Adjunct Professor at the University of Tasmania. He has gained an international reputation for his expertise in the mineralogy and geochemistry of hydrothermal alteration and other aspects of mineral deposits.

JOHN RYAN has considerable experience with BC porphyry deposits, having spent 8 years on and around Teck's huge Highland Valley copper mine and is part of the team involved in an important discovery in the Golden Triangle.

MDRU is an integrated geological, geochemical and geophysical research group that solves exploration and mining problems with applied geoscientific research projects.

“An impressive breadth and depth of mining industry talent”

INVESTMENT SUMMARY

Telegraph:

- Extensive area of alteration and mineralization
- Multi-percent copper over a large area
- Close alignment of geophysics
- Six drill holes that confirm a porphyry system
- The same geological setting as four nearby world-class porphyrys
- Two other prospective areas at Telegraph

Six other Golden Triangle Projects protects downside risk

News flow in coming weeks:

- Telegraph drill assays
- Further results from field work
- Drilling on another project



INVESTMENT HIGHLIGHTS



THE RIGHT ADDRESS



THE RIGHT GEOLOGY



**COPPER & GOLD:
THE RIGHT COMMODITIES**



ADVANCING QUICKLY

ESG MEANS DOING THE RIGHT THING. THAT'S PART OF OUR DNA. AS A RESULT, WE ENJOY STRONG SUPPORT AT ALL LEVELS.

Environmental Stewardship



- The environmental monitoring program includes a wildlife management plan. This takes into consideration special ecosystems and species at risk
- Mindful of overall footprint, sharing resources where possible and avoiding unnecessary disturbances
- Surface water monitoring, hydrology, animal habitat monitoring proposed as exploration advances

Social Engagement



- Signed Communications and Engagement Agreement with the Tahltan Central Government
- Employment and business opportunities, local sourcing of supplies and services
- Aim for diversity within the team
- Health and safety conditions and protocols that meet industry best practice

Governance



- Corporate policies and board committee mandates to promote the highest moral, legal and ethical standards and conduct within MTB
- Governance over remuneration, corruption and bribery, board diversity and structure



CONTACT US

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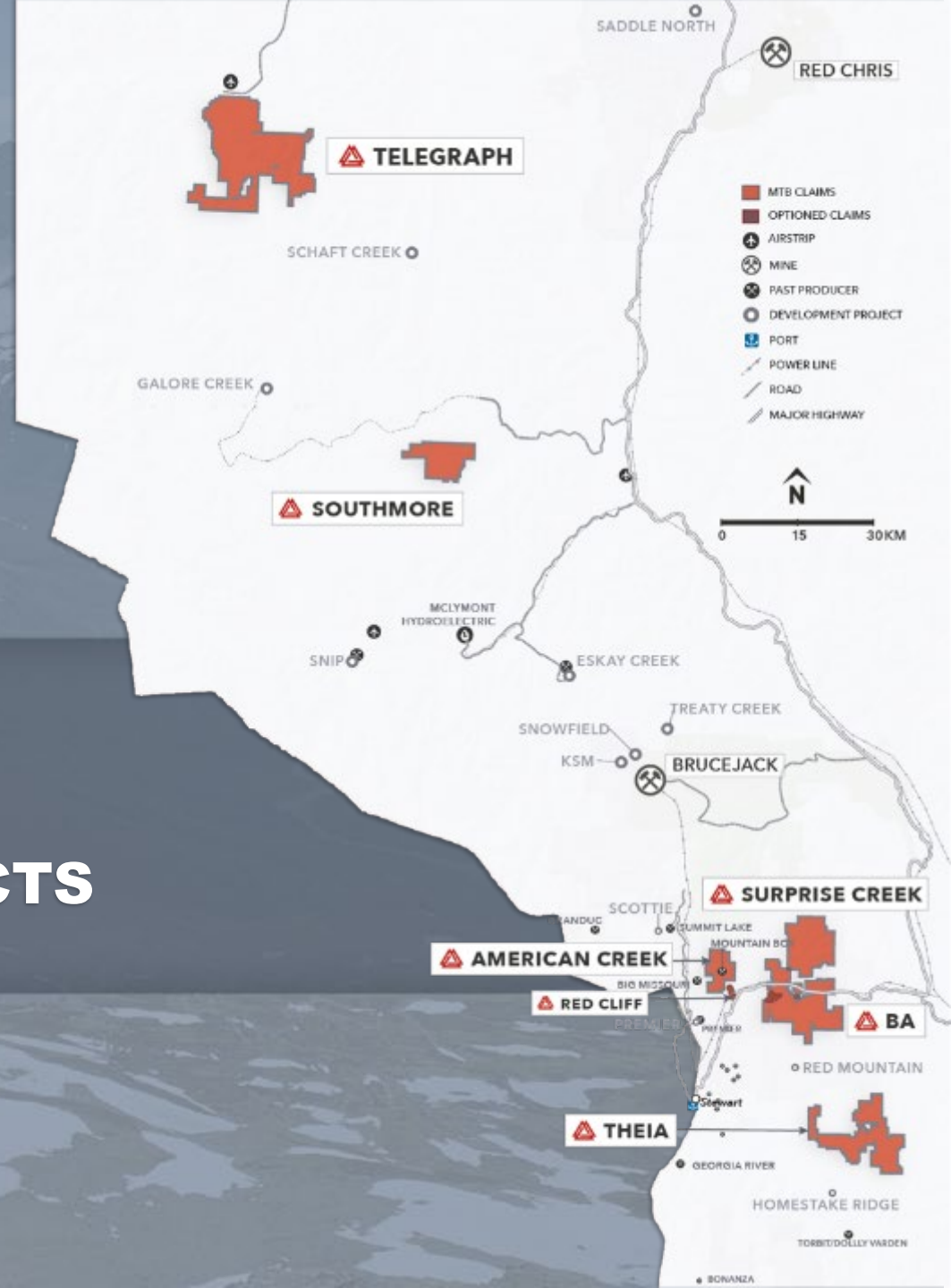
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APPENDIX: HIGHLIGHTS of MTB's OTHER PROJECTS



AMERICAN CREEK

A SILVER-GOLD DISCOVERY STORY

The American Creek project is centered on a past producing high-grade silver mine. Over the past three years, MTB Metals has consolidated an extensive property position and integrated a wealth of exploration results that outline a large mineralized system, with evidence of silver, gold and copper extending along trend for at least 4 km. Drilling near the old mine in 2006 hit 5 kg of silver over 5 meters.

The combination of the high grades from the old mine area and the multi-kilometer mineralized trend supports the premise that this is a large and robust system, capable of hosting deposits on the same scale as others in the Golden Triangle.

Work now is focused on showing size to a system that has already demonstrated high grades.



AMERICAN CREEK

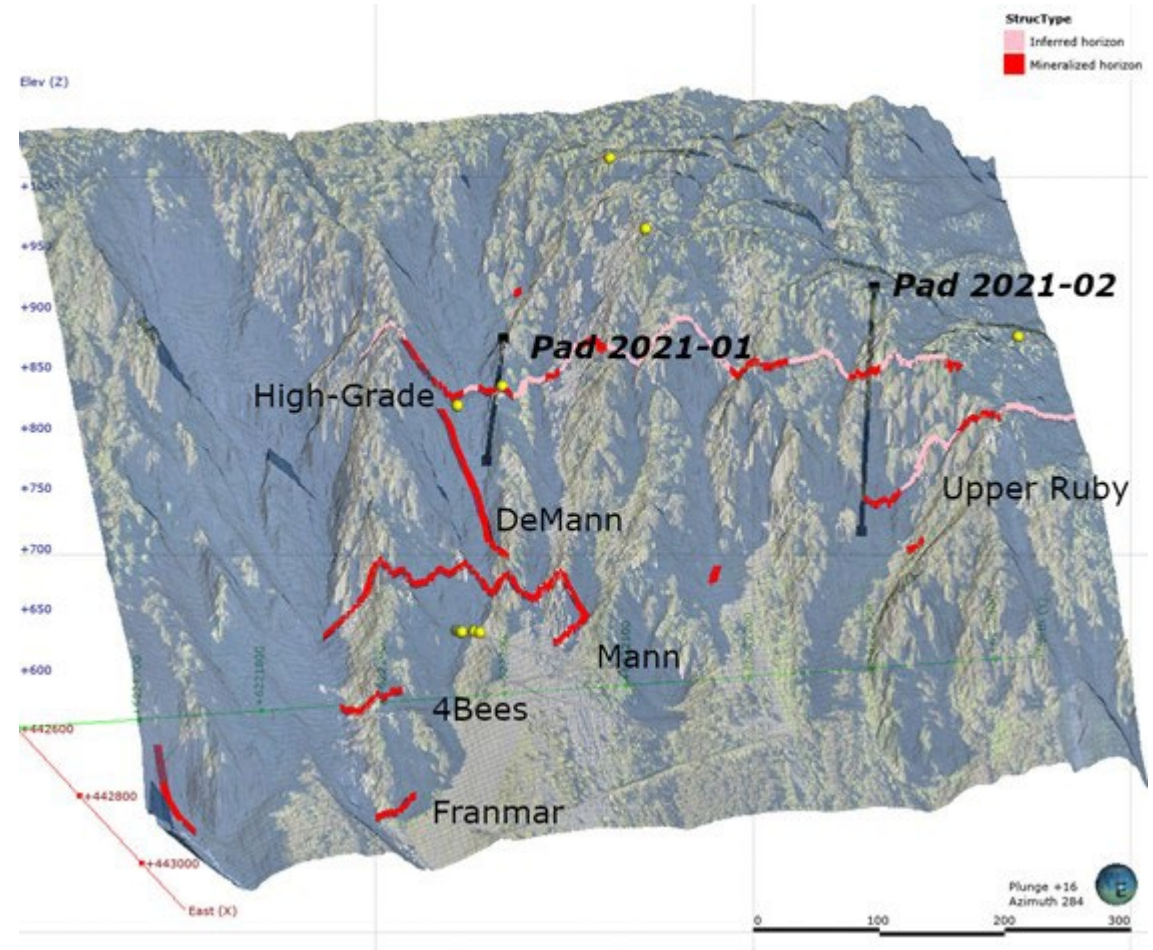
2021-22 PROGRAM

2021 Drill Program – Demonstrates that the mineralized system extends over two kilometres and shows that the system has several areas of silver-rich mineralization:

- Drill results include 704 grams per tonne silver over 0.8 metres.

New Target Generation – Field work shows that the property hosts several veins that have not been tested:

- Surface work identified several new prospective areas with one grab sample at 15,640 g/t silver, 2.17 g/t gold, 0.73% copper, 3.23% lead and 13.75% zinc.



View of the area around the old MB Silver mine workings. Note the road to the area below the cliffs which provided access for the 1999 mining.

BA

SILVER RICH VMS TARGET

Great Bear Resources (GBR) spent C\$5 million on the BA project before turning their attention to their Ontario Project. MTB now holds 100%.

Drilling from 2006 to 2010 (178 drill holes) identified a precious metal bearing polymetallic VHMS deposit (Barbara Zone). Drill results from the Barbara zone include 3.05m of 1,215 g/t silver (DDH BA-2007-01)

Excellent infrastructure:

- Highway 37A runs through the northern portion of the property.
- Located 29 kilometres by road from the port of Stewart.
- A high voltage electrical transmission line crosses the property.

Drilling in 2021 tested the northern extension of the known zone

- Results include 7.67 metres of 4.26% ZnEq and 1.09 metres of 468 g/t AgEq.

Several other mineralized zones were discovered, extending the prospective horizon for 12 km.

Mineralization is interpreted to occur within the same aged rocks that host the Eskay Creek deposit



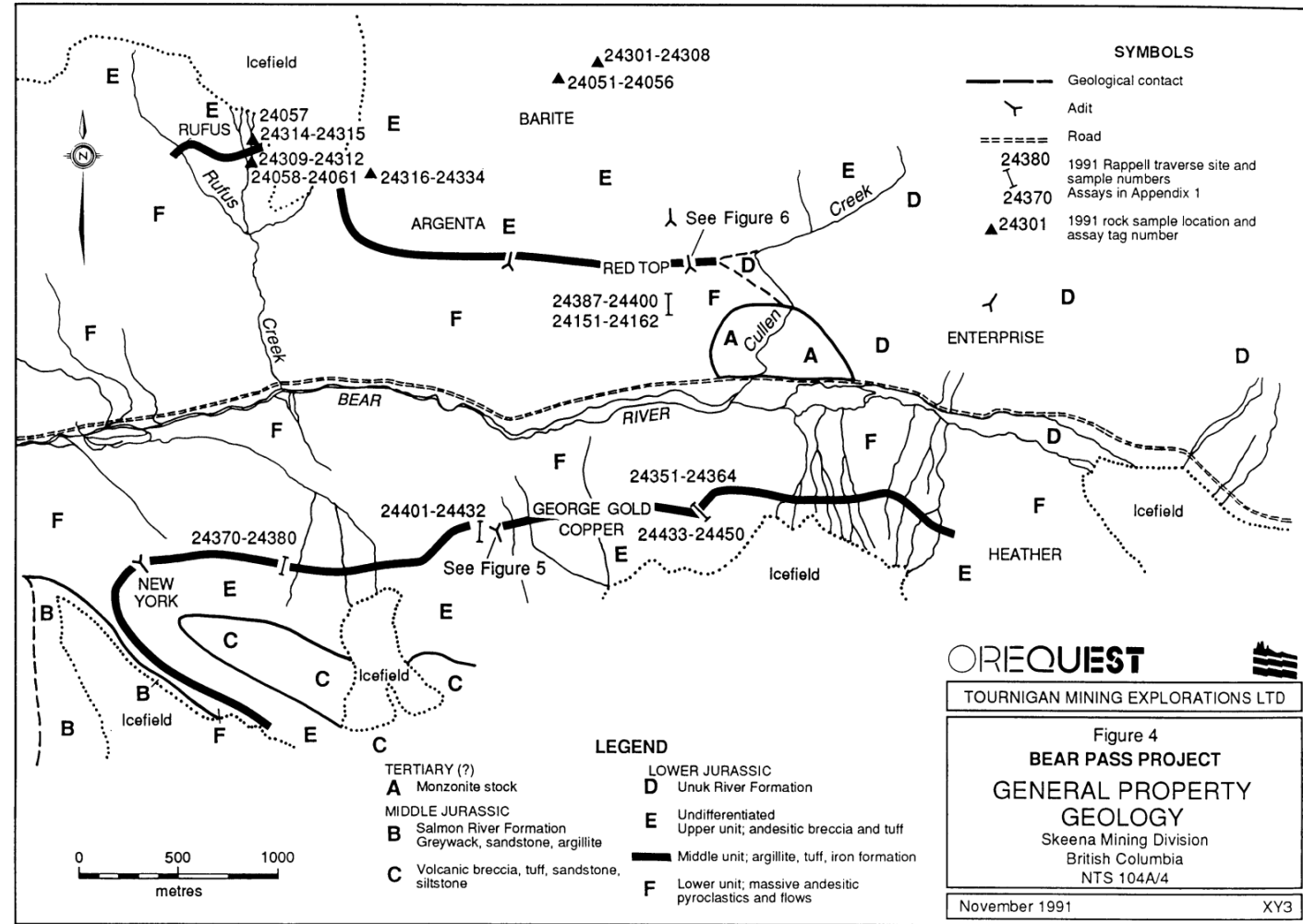
GEORGE COPPER

- Drilling about to get underway
- Follow up on drilling in the 1920s and 1970's by Cominco, a major mining company (now part of Teck).
- Results from drilling in 1927:

Hole Number	From metres	To metres	Width metres	Copper %
DDH 1927-04 S5°W 0°dip	33.5	39.6	6.1	1.86
	67.8	70.7	2.9	1.6
	73.8	80.2	6.4	1.02
	83.8	86.7	2.9	0.62
	376.4	382.8	6.4	0.55

George Copper is interpreted to be a copper-rich part of an extensive VHMS trend that extends across the BA property.

George Copper is part of a extensive prospective trend, located within 1 km of Hwy 37A.



SOUTHMORE

COPPER/GOLD TARGET

100% owned; 4,970 hectares

Explored in the late 1980s and early 1990s:

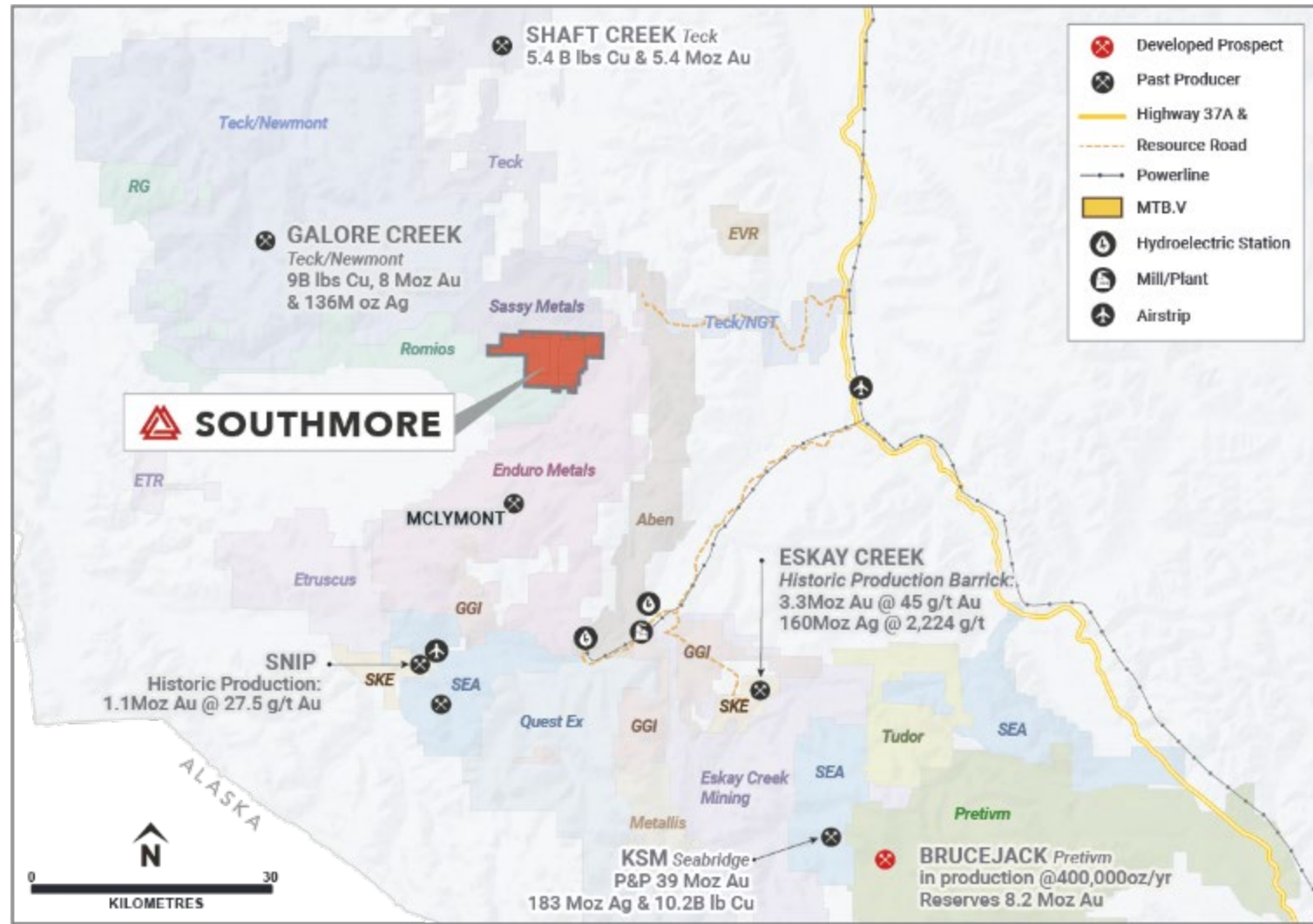
- Several significant mineral occurrences identified.
- No follow-up until MTB consolidated the property in 2019.

Three styles of mineralization identified:

- Structurally controlled precious and base metal mineralization.
- Bedded massive sulphides of copper, lead, zinc.
- Skarn mineralization with massive sulphide peripheral to intrusions.

Surface samples include:

- 3.1 g/t gold, 8.2% copper and 51.5 g/t silver
- 12.7% copper and 32.3 g/t silver
- 5.4 g/t gold, 17.9 g/t silver and 1.5% copper
- 29.4 g/t gold, 14.6 g/t silver and 1.8% copper



Southmore is located 40km northwest of the historic Eskay Creek Mine, 7km south of Galore Creek access road, 30 kilometres west of Hwy 37 and the Northwest high-voltage transmission line.

SOUTHMORE

2022 PROGRAM

Geophysical Survey – Interpretation and 3D modeling of magnetic data

Field program confirmed the 800-meter-long magnetic anomaly is produced by a copper-magnetite skarn (+/- gold)

Soil and rock sampling, combined with the geophysics, outlines a target area with large-scale potential.

2022 results include 29 g/t gold and 35 g/t gold from one of the skarn zones.

Drill Target Generation: The geological team is combining the geophysical results with assays, alteration and other information to refine drill targets.

Fully permitted for drilling in 2023.



THEIA

SILVER/GOLD TARGET

100% owned, 9,059 hectares

Located 30 km east-southeast of Stewart, 35 km north of the historic mining towns of Kitsault and Alice Arm; logging roads within 10 km of the eastern boundary of the claims; the proposed Homestake Ridge road is 12 km to the west.

Initial MTB field-work confirmed the historic showings and identified new zones of interest, some of which were ice-covered at the time of the previous work.

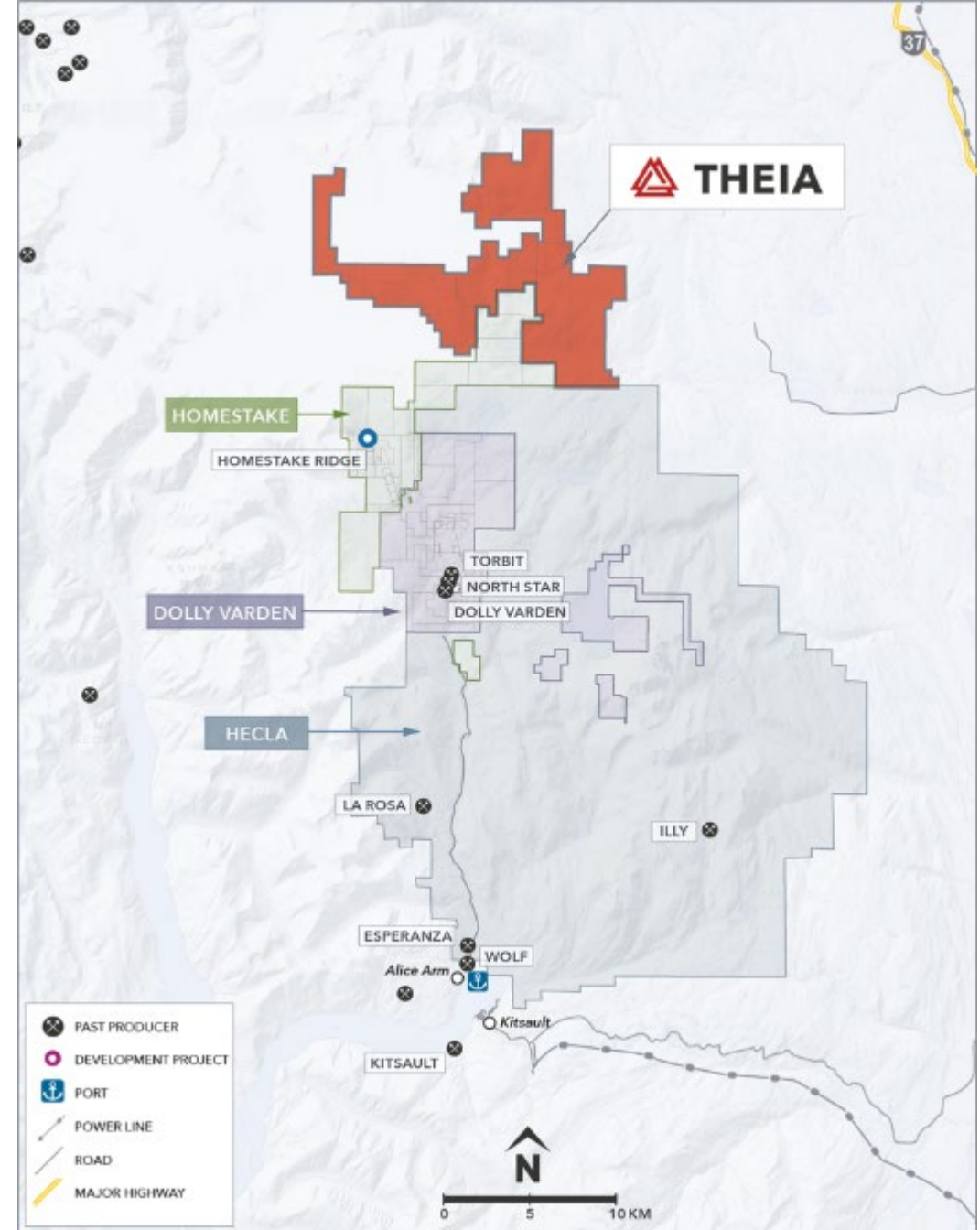
Samples with multi-gram gold and multi-kilogram silver assays demonstrate potential for the area.

- Sample A00217672 assayed: 39 kg/t silver (1,100 oz/ton), 3.4 g/t gold, 45% lead, 1.2% copper, 2.5% zinc

The geological setting has potential to host precious metal veins, porphyry and VHMS-style mineralization.

2021-22 results include:

- A sample with 9,676 grams per tonne silver.
- New gold and copper-moly zones discovered.



RED CLIFF

HISTORIC MINE

MTB Metals has a 35% interest in the Red Cliff Mine.

Red Cliff was the first significant mine in the area. A rail line built to link it to Stewart. From 1910-12, ore was sent directly to a smelter, grading 5% copper.

1.5 kilometers from paved highway.

2,300 m of underground development on 5 levels.

In the same rocks that host significant deposits in the Golden Triangle including Premier, Sulphurets and Eskay.

Drilling in the Montrose gold zone produced:

- 2023MON09: 2.0 m of 26.1 g/t gold
- 2010MON31: 25.9 m of 10.9 g/t gold
- 2011MON27: 30.6 m of 14.5 g/t gold
- 2017MON40: 22.9 m of 10.4 g/t gold
- 35 intercepts of >100 gram-meters.

